

Economics

Advanced General Certificate of Education (A level)

During Year 12, in macroeconomics, candidates will develop a broad knowledge and understanding of the economy of the UK in the context of the EU and global economies. In microeconomics, the focus is on the operation of markets and the analysis of the strengths and weaknesses of both markets and state intervention through the topics of government and market failure. These themes are further developed in the second year of the course with more emphasis on the global economy, trade and development. Financial and behavioural Economics are important topics at A level.

Course Content:

AQA Economics

Year 1 AS Paper 1 or first year of A level: The Operation of Markets and Market Failure

50% of AS, 1 hour 30 minutes written examination, 70 marks: 20 multiple choice questions and a data response question with simple calculations and the analysis and evaluation of a real-world issues in microeconomics.

Year 1 AS Paper 2 or first year of A level: The National Economy in a Global Context

50% of AS, 1 hour 30 minutes written examination, 70 marks: 20 multiple choice questions and a data response question with simple calculations and the analysis and evaluation of macroeconomic issues in the UK, EU or global economy.

Year 2 A Level Paper 1: Individuals, Firms, Markets and market Failure

33% of A Level, 2 hours written examination, 80 marks, one data response and one essay. Topics studied at AS are developed and new ones introduced. These include behavioural economics and the debate surrounding the assumption of rationality.

Year 2 A Level Paper 2: National and International economy

33% of A Level, 2 hours written examination, 80 marks, one data response and one essay. This course builds upon the AS content with an in-depth examination of trade theory, globalisation and protectionism.

Year 2 A Level Paper 3: Economic Principles and Issues

33% of A Level, 2 hours written examination 80 marks, multiple choice questions, worth 30 marks and case study questions, worth 50 marks. The paper is synoptic and can draw on any part of the AS and A level specification complemented by the students own economic knowledge gained through independent study.

Career Opportunities:

Economics has many transferable skills which can be used in a wide range of interesting, stimulating and challenging careers.

Business	Accountancy	Management	Public Administration	Civil Service
Banking	Finance	Politics	Journalism	Broadcasting
Teaching	Research			

The knowledge, analytical techniques and methods of evaluation you learn in Economics will give you the skills, confidence and versatility to excel in most subjects at university and in the ever-changing world of work.

If you wish to study Economics at university it may be wise to consider taking Mathematics at A level as this is an entry requirement for most top Economics courses. It is not, however, essential for A level. Many joint honours degrees such as Politics and Economics will not require A level Maths. A level Economics is an excellent course for those wishing to study business at university.

Economics graduates find satisfying jobs quickly and earn relatively high starting salaries.

Specific Entry Requirements: good grades at GCSE in both Mathematics and English Language

The delivery of the course at Kew House School would equip students to sit the AS examination at the end of the first year. It is however, most likely they would wait until the end of the Upper Sixth before they sit a public examination in Economics.